



**African Helix**  
Training

*In Pursuit of Excellence and Beyond...*



Bureau De Change/  
Money Transfer  
Management & Compliance

**Course Content**

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## Overview

This course provides an in-depth understanding of Bureau De Change (BDC) and Money Value Transfer Services (MVTs), focusing on their operational models, regulatory frameworks, and compliance obligations. With increasing scrutiny by financial intelligence units and regulatory authorities, it is critical for BDC operators, MVTs providers, and compliance officers to understand the legal, operational, and risk management landscape.



## Course Prerequisites

Basic knowledge of financial services or banking. Familiarity with compliance terms like KYC/AML/CFT. No formal academic qualifications required.



## Target Audience

Bureau De Change operators and staff. Money Value Transfer Service providers and agents. Compliance officers. Financial intelligence unit (FIU) personnel



## Course Outline



## Duration

**In Class: 5 Days** (08:30 – 15:30)



## Delivery Methods

- On-Site
- Online
- At designated location



## What You Get

- Certificate of Completion



## Course Dates

- TBA



## Course Location

- Johannesburg, South Africa



## Course Fees

**R 25 275.00 per Learner**

(Excluding VAT)



### **Module 1: The Remittance Landscape in Africa**

- Regional remittance inflows & trends
- Role of diaspora communities
- Use cases: consumption, education, health, and business

### **Module 1: Introduction to BDC and MVTs Operations**

- Definitions and global overview
- BDC vs. MVTs: differences and similarities
- Economic roles and remittance channels

### **Module 2: Legal & Regulatory Framework**

- Licensing requirements (e.g., central bank rules)
- National laws and international standards
- FATF recommendations, Basel guidelines
- Role of regulators (e.g., SARB, FSCA)

### **Module 3: AML/CFT Compliance Requirements**

- KYC/CDD processes
- Suspicious transaction reporting (STRs/SARs)
- Record-keeping and documentation
- Penalties for non-compliance

### **Module 4: Risk-Based Approach to Compliance**

- Conducting AML risk assessments
- Customer profiling and transaction limits
- Enhanced due diligence (EDD)
- De-risking vs. financial inclusion

### **Module 5: Internal Controls and Governance**

- Compliance program components
- Internal audit and independent review
- Role of the compliance officer/MLRO
- Staff training and culture of compliance



### **Module 6: Technology, Innovation & Reporting**

- Digital tools for compliance monitoring
- Regulatory reporting systems
- Cross-border digital transfers and APIs
- Managing data privacy and cybersecurity risks

### **Capstone Workshop: Simulation & Case Studies**

- Analyse regulatory breaches and enforcement actions
- Design a sample compliance framework for a BDC/MVTS
- Group presentations and feedback session



**For More Details and to Register, Please Contact**

#### **Course Coordinator**

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